Announces 2021 Seminars

2021 Business Issues Update and Review
2021 Part I Update and Review
2021 Part II Update and Review

For over 40 years our seminars have covered the basics and a great deal more. Our goal is to provide you with practical information that you can use in your daily practice with your clients. Our continuing education programs are designed with a hands-on approach. Our instructors are professionals – like you, so we focus on taking theory and converting it to useful information.
**Instructors**

**James S. Hockenberry, EA** - Jim has over 30 years of experience in income tax and financial planning. He is an Enrolled Agent and holds a Bachelor’s Degree from the University of Wisconsin – Eau Claire. He has worked as a tax researcher / technical writer and has served as an instructor for several tax and financial organizations. Jim has also written several texts regarding income tax, estate tax and financial planning matters.

**Thomas G. Zoeller, EA, CFP®, MST, PhD** - Tom is an Enrolled Agent, Certified Financial Planner® and holds a Doctor of Philosophy in Taxation, a Bachelor’s Degree in Business Administration as well as a Master’s Degree in Taxation. Tom has over 40 years of experience in income tax, business consulting and financial planning. Tom is also a past adjunct faculty member for The College for Financial Planning where he instructed both the Income Tax Planning and Estate Planning sections. Tom has served on several boards for The Certified Financial Planner writing questions that have appeared on the comprehensive financial planners’ exam.

**Policies**

- **Cancellation**: Cancellations must be made at least 5 days prior to the day of the seminar and are subject to a $30 handling fee. If for some reason you cannot attend the seminar location you registered for, please call the office immediately. Space permitting, transfer to another location is welcome.

- **Program Level / Prerequisites**: All seminars are at a basic level. This level may also benefit professionals looking for a refresher course in the subject area. There are no prerequisites for our seminars.

- **Advanced Preparation**: Our programs do not require any advance preparation.

- **Objectives**: All live seminars are geared toward financial professionals who desire to review the fundamentals and stay current with recent developments and tax law changes.

- **Confirmation**: Your registration confirmation will list the street address and the telephone number of the hotel. Please check for any last-minute changes.

- **No Show**: No refund, but materials will be mailed upon request.

- **Late Registrations**: *Advanced registration is strongly recommended*. To encourage advance planning for materials, room set-up, and refreshments, all registrations made within 5 days of the scheduled seminar will be subject to a $30 service fee to cover any additional hotel set-up fees, printing costs, and shipping charges.

- **No Smoking in the seminar meeting room.**

- **Registration and Coffee at 8:00 am**: Session begins promptly at 8:25 am and ends at 4:35 pm. Lunch is on your own noon until 1:00 pm.

- **Video & Audio Recording**: Video and/or audio recording is prohibited.

- **Delivery Method**: In-Person (Group Live) and On-line (Group Internet Based)

- **Live-Stream Webinars**: Changing from classroom to live-streaming is allowed. **However, you must call our office** to let us know that you are making the change. In addition, we need your email address so we can send you the zoom webinar link. **Textbooks are FREE**, if you register at least four weeks prior to the webinar. **(Note: A $10 shipping fee will apply if you register less than four weeks before the scheduled webinar date. Please register on-line or call the office to register for the webinars.)**

- **Live-Stream Webinar Schedule**: (All Live-Stream webinars are from 8:25AM - 4:35 PM – CST)
  - Business Issues Update and Review: Oct. 4 and Oct. 18
  - Part I Update and Review: Oct. 5, Oct. 19, and Dec. 16
  - Part II Update and Review: Dec. 8, Dec. 10, and Dec. 17
This course will provide a review of new tax laws, court cases, IRS rulings, and other developments as we examine their impact on your business clients. Plus, some strategic planning ideas that you can use with your tax clients.

**S Corporations:** This course will cover everything from the creation to the liquidation of an S Corporation. Section 351 tax-free incorporations of an existing business, S Corporation basis, passive investment rules, built-in-gain tax, termination of S status, reasonable compensation issues, and S Corporate liquidations to illustrate a completed liquidation example including Form 966, 1120-S, 4797, 6252, 8594 and 8960.

**Net Operating Losses:** We will review the rules for net operating losses (NOLs) under the TCJA and focus on the treatment of NOLs since that time. Particularly, the changes made to the tax treatment of business NOLs for corporations and other taxpayers under the CARES Act. Finally, we will discuss the NOL changes made under the CAA for farmers.

**Federal Developments:** We will review the business provisions of the “Consolidated Appropriations Act” and discuss how the new tax law changes affect business owners and how to advise your clients going forward.

**Objectives:** Upon completion of this course, you will be able to:

- Describe the process involved for the liquidation of an S corporation.
- Recognize how the 5-year NOL carry back works under the CARES Act provisions.
- Summarize the new rules for deducting business meals under the Consolidated Appropriations Act.
- Describe the key changes impacting businesses under the Consolidated Appropriations Act.

**CPE Credit Information**

**Business Issues Update and Review**

Prerequisites: None. CE Offered: IRS 8 CE Hours (1 Hour Federal Tax Law Update, 7 Hours Federal Tax Review); NASBA 8 Credit Hours (Field of study – Taxes); CFP 8 Credit Hours (Classroom only – **No CFP CE credit for webinars**); Wisconsin Insurance 8 Credit Hours; Wisconsin Attorneys 8 CLE Hours (Approval pending) / Arizona - The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 CLE hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.
2021 Back to Basics - Part I Update and Review

**Taxing Topics:** We address various tax issues including a compilation of the most popular tax questions received from our seminar participants. This session has become one of our more popular as we address common tax issues practitioners face during tax season. Our coverage will include the individual tax provisions of the Consolidated Appropriations Act. As always, we will also discuss recent rulings, cases, and other federal developments which impact you and your clients.

**Tax Strategies:** We will review how to evaluate your clients unrealized gain/loss investment statements, part sale/part gift transactions to include basis analysis opportunities and pitfalls, net unrealized appreciation (NUA), worthless securities, tax consequences for parents helping their children financially, reverse mortgages, Required Minimum Distribution (RMD) rules, Code Sec. 72(t) rules, Roth conversions, tax-free IRA distributions to charitable organizations, distribution rules for beneficiaries of an IRA, penalties (and penalty exceptions) for missed RMDs.

**Like-Kind Exchange:** The session includes a discussion of qualified replacement property, replacement period, and the related party rules involved in the “tax-free exchange” under Code Sec. 1031. This section will include an example with completed Forms 1040, 4797, 8824 and Schedule D, depreciation schedules & related worksheets as well as basis calculations, boot received, and the reverse starker exchange.

**Ethics:** We will discuss Circular 230’s explicit duties and restrictions relating to practice before the IRS.

**Objectives:** Upon completion of this course, you will be able to:
- Determine when distributions must begin for a beneficiary of an inherited IRA.
- Summarize the new rules for Flexible Spending Arrangements under the Consolidated Appropriations Act.
- Describe the essential tax reporting issues and obligations in Code Sec. 1031 like-kind exchanges.
- Summarize the duties and responsibility requirements for tax professionals under Circular 230.

2021 Back to Basics - Part II Update and Review

**Federal Update:** – A COMPLETE “Form 1040 and Beyond” review of up-to-the-minute tax law and IRS form changes for 2021 tax returns, with a focused explanation and analysis of the more difficult areas. We will also provide numerous practical and useful illustrations to have you up and running for next tax season.

**Complete Analysis of New 2021 Tax Legislation:** – An in-depth discussion of the new tax bills, and any additional tax laws that will affect the 2021 income tax return, as well as tax planning ideas for your clients.

**Ethics:** Actions have consequences, so we will review the various sanctions that can be imposed for violations of the regulations within Cir. 230.

**State Tax Updates:** All Part II participants will have the ability to view the Wisconsin and Arizona state updates for FREE. All Part II Federal seminars will be the same at each location and we will send you a link to view the state update(s).

**Note:** The state updates will be available online only; and they are not available for CE credits.

**Objectives:** Upon completion of this course, you will be able to:
- Understand the new changes to the most recent federal tax legislation.
- Complete Form 1040 for the 2021 filing season.
- Provide your clients with planning considerations for the upcoming year.
- Recognize activities that constitute the unauthorized practice of law under Cir 230 §10.32.
# 2021 Back To Basics SEMINAR SCHEDULE

## WISCONSIN

### Superior - Barkers Island Inn
300 Marina Drive – 54880

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**Eau Claire – Holiday Inn**
4751 Owen Ayres Ct. - 54701

| Mon. – Sept. 20 | Tue. – Sept. 21 | Wed. - Dec. 1 |

**Rothschild – Holiday Inn**
1000 Imperial Ave. – 54474

| Wed. – Sept. 22 | Thur. – Sept. 23 | Wed. - Dec. 15 |

**Onalaska – Stone Creek Hotel**
3060 S. Kinney Coulee Rd. – 54650

| Thur. – Dec. 2 | Fri. – Dec. 3 |

**Janesville - Holiday Inn Express**
3100 Wellington Place – 53546

| Wed. – Sept. 29 | Mon. - Dec. 13 |

**Madison - Double Tree by Hilton**
4402 E. Washington - 53704

| Mon. – Sept. 27 | Tue. – Sept. 28 | Tue. - Dec. 14 |

**Green Bay – Radisson Hotel**
2040 Airport Drive - 54313

| Mon. – Oct. 4** | Tue. – Oct. 5** | Fri. - Dec. 17** |

**Oshkosh - Hilton Garden Inn**
1355 W. 20th Ave. - 54902

| Tue. – Sept. 14 | Wed. – Sept. 15 | Fri. - Dec. 10** |

**Racine – Delta Hotel by Marriott**
7111 Washington Ave. - 53406

| Wed. – Oct. 20 | Thur. – Oct. 21 | Mon. - Dec. 6 |

**Milwaukee – Four Points Sheraton**
5311 S. Howell Ave. - 53207

| Mon. – Sept. 13 | Tues. - Dec. 7 |

**Brookfield – Brookfield Conf. Ctr**
325 S. Moorland Road – 53005

| Mon. - Oct. 18** | Tue. – Oct. 19** | Wed. - Dec. 8** |

## ARIZONA

### Flagstaff – Double Tree by Hilton
1175 W. Route 66 - 86001

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**Mesa – Double Tree by Hilton**
1101 W. Holmes Ave. - 85210

| Fri. - Nov. 5 | Thur. - Nov. 11 | Fri. - Nov. 12 |

**Tucson – Double Tree by Hilton**
445 S. Alvernon Way - 85711

| Mon. – Nov. 8 | Tue. - Nov. 9 |

**Phoenix – Sheraton Phoenix Crescent**
2620 W. Dunlap Ave. - 85021

| Wed. – Nov. 3 | Thur. – Nov. 4 | Wed. – Nov. 10 |

* New Location

** Available online Live-Stream Webinar (Part I will also Live-Stream on Thur. Dec. 16)
CPE Credit Information

- **Accountants**: Approved as a continuing education activity for CPE credits by The Accreditation Council for Accountancy.

- **Wisconsin attorneys**: The application for CLE approval will be submitted to the Supreme Court of Wisconsin Board of Examiners after the completion of the last scheduled seminar.

  RULES OF THE BOARD OF BAR EXAMINERS - CLE 1.02, Except for repeated on-demand programs, the minimum number of persons attending a course shall be two attendees and one moderator. Fewer than that number, and the course shall be deemed to be self-study and shall not be approved for CLE credit. Because of the above rule, we cannot guarantee that CLE will be awarded – so bring another attorney with you to the seminar. You can also call our office to see if a colleague has registered for a specific location – however, we cannot promise that he/she will actually attend on that day. We will apply for Continuing Legal Education (CLE) credits, but not for ethics (EPR) credits.

- **Arizona attorneys**: The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.

- **Certified Financial Planners**: Application has been submitted to the Board of Standards for Certified Financial Planners for approval. Sponsor # 3350

- **Certified Public Accountants**: This program confirms with the standards of the AICPA guidelines for continuing education. The program level is intermediate for those with 2 or more years of experience in the preparation of individual income tax returns.

- **Enrolled Agents & AFSP Participants**: We have entered into an agreement with the Office of Director of Practice, Internal Revenue Service, to meet the requirements of 31 Code of Federal Regulations, section 10.6(g) covering maintenance of attendance records, retention of program outlines, qualifications of instructors, and length of class hours. This agreement does not constitute an endorsement by The Director of Practice as to the quality of the program or its contribution to the professional competence of the enrolled individual. Provider Number: 9AZCR

- **Wisconsin Insurance Agents**: Applications have been submitted for approval of Wisconsin Insurance continuing education. Provider ID # 20688

- For more information regarding Back to Basics Income Tax Seminars® administrative policies, such as complaints and refunds, please contact the Back to Basics Income Tax Seminars® office at 877-461-2922.

**Part I Update and Review**
Prerequisites: None. CE Offered: IRS 8 CE Hours (2 Hours Federal Tax Law Update, 5 Hours Federal Tax Review, and 1 Hour of Ethics); NASBA 8 Hours (Field of study – 7 credits Taxes and 1 credit of Regulatory Ethics); CFP 8 Credit Hours (Classroom only – No CFP CE credit for webinars); Wisconsin Insurance 8 Credit Hours (includes 1 credit of Ethics); Wisconsin Attorneys 8 CLE Hours (Approval pending) / Arizona - The State Bar of Arizona does not approve or accredit CLE activities for the Mandatory Continuing Legal Education requirement. This activity may qualify for up to 6.5 CLE hours toward your annual MCLE requirement for the State of Arizona, including 0 hours(s) of professional responsibility.

**Part II Update and Review**
Prerequisites: None. CE Offered: IRS 8 CE Hours (2 Hours Federal Tax Law Update, 5 Hours Federal Tax Review, and 1 Hour of Ethics); NASBA 8 Credit Hours; (Field of study – 7 credits of Taxes and 1 credit of Regulatory Ethics); CFP 8 Credit Hours (Classroom only – No CFP CE credit for webinars); Wisconsin Insurance 8 Credit Hours (includes 1 credit of Ethics); Wisconsin Attorneys 8 CLE Hours (Approval pending).

Thank you for having in-person seminars. If felt very normal and safe. Tonya Bruton, CPA, EA – Brookfield, WI
Registration Form

Mr/Mrs/Ms _______________________________________________________________________

☐ ATTORNEY ☐ CFP ☐ CPA ☐ EA ☐ AFSP ☐ INSURANCE CE

PTIN: ____________________________________________________________________________ (Required)*

Firm: _____________________________________________________________________________

Address: __________________________________________________________________________

City, State, & Zip: __________________________________________________________________

Daytime phone: (____)_____________ Fax: (____)________________

E-mail: ___________________________________________________________________________

☐ To register ONLINE: Go to: www.btbtaxlink.com

☐ To register by PHONE: Call: 877-461-2922

☐ Or FAX this form to: 920-336-1844

☐ Or MAIL this form to:

Back to Basics Income Tax Seminars®
115 South Broadway Street
DePere, WI 54115

Cost if registration is postmarked by:
June 15, 2021

Cost if registration is postmarked after:
June 15, 2021

$235 for any 1 day

$280 for any 1 day

$360 for any 2 days

$415 for any 2 days

$480 for all 3 days

$540 for all 3 days

Payment Options:

☐ My check for $_______________ is enclosed.

(Make check payable to “Back to Basics”)

☐ Charge my credit card: $_______________

☐ VISA ☐ MASTERCARD ☐ AMERICAN EXPRESS

Card #: __________________________________________________________________________

Expiration Date: Month: _____ Year: __________

Signature: _________________________________________________________________________

Please Check the Seminar(s) you will attend:

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Note: Group discounts are also available for our seminars. Group registrations must be mailed or faxed to our office. Please see our website at www.btbtaxlink.com for details.

All seminars: Check-in at 8:00a.m. Seminars begin at 8:25a.m. & end at 4:35p.m.

Some locations have limited space, so please register early to ensure availability!!

*PTIN information must be submitted if you want us to report your continuing education credits with the IRS using the format, timing and instructions prescribed by the Return Preparer Office.

To register for the Live-Stream webinars, please call our office at 877-461-2922, or register online at btbregistration.com.